Stock Code: 603799 Stock Name: Huayou Cobalt

2023 Third Quarter Report of Zhejiang Huayou Cobalt Co., Ltd.

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important Notice:

The Board of Directors, Board of Supervisors, directors, supervisors and senior officers of the Company warrant the truthfulness, accuracy and completeness of the contents of this report and that there is no false representation, misleading statement contained herein or material omission from the report, for which they will assume joint and several liabilities.

The person in charge of the Company, the accounting principal, and the head of the accounting department (accounting officer) represent that the financial statements in this report are true, accurate and complete.

Is this report audited or not?

□Yes √No

I. Major Financial Data

(I) Major accounting data and financial indicators

Monetary unit: Yuan Currency: RMB

Item	The current period	Increase/decrease compared with	Period from the beginning of the	Increase/decrease compared with

non-current assets			
Tax refund or reduction approved beyond one's authority, or without formal approval documents, or of occasional nature			
Government subsidies included into the current profit or loss (except for the government subsidies that are closely related to the Company's business and continuously enjoyed in accordance with the government policies with fixed or regular			

contingencies unrelated to the normal operation of the Company			
In addition to the effective hedging business related to the normal business of the Company, the profit or loss from changes in fair value arising from held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities and derivative financial liabilities, as well as the income from the disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other debt investments	-77,920,543.41	76,968,539.58	
Reversal of the provision for impairment of accounts receivable under separate impairment test and the provision for impairment of contract assets			

State whether there is the situation the Company classifies the non-recurring profits and losses items listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Public*

Full name of the shareholder	Nature of the shareholder	Number of shares held	Shareholding ratio (%)	Number of shares subject

Intangible assets	4,092,874,932.95	4,066,801,265.80

Long-term employee compensations payable		
Estimated liabilities	49,757,360.07	42,977,538.13
Deferred income	692,699,137.98	592,727,660.93
Deferred income tax liabilities	399,235,444.57	359,884,559.27

the parent company (“-” for net losses)		
2. Minority interests income (“-” for net losses)	1,034,181,956.23	1,711,309,371.56
VI. Other comprehensive income, net of tax	786,739,424.50	1,365,285,465.93
(I) Other comprehensive income, net of tax attributable to owners of the parent company	625,161,217.35	1,214,990,527.52
1. Other comprehensive income that cannot be reclassified into profit or loss		
(1) Changes in re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profits or losses under the equity method		
(3) Changes in fair value of other equity instruments investment		
(4) Changes in fair value of the Company’s own credit risk		
2. Other comprehensive income that will be reclassified into profits or loss	625,161,217.35	1,214,990,527.52
(1) Other comprehensive income that can be transferred to profits or losses under the equity method	32,260,060.87	163,472,670.72
(2) Changes in the fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserves		
(6) Differences arising from translation of foreign currency financial statements	592,901,156.48	1,051,517,856.80
(7) Others		
(II) Other comprehensive income, net of tax attributable to minority shareholders	161,578,207.15	150,294,938.41
VII. Total comprehensive income	4,834,102,024.75	6,084,360,112.12
(I) Total comprehensive income attributable to owners of the parent company	3,638,341,861.37	4,222,755,802.15
(II) Total comprehensive income attributable to minority shareholders	1,195,760,163.38	1,861,604,309.97
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	1.88	1.91
(II) Diluted earnings per share (Yuan/share)	1.88	1.92

Cash paid for policy dividends		
Cash paid to and on behalf of employees	3,141,713,705.75	2,111,646,784.28
Cash paid for taxes and surcharges	1,488,665,285.96	2,060,461,223.49
Other cash paid related to operating activities	2,433,373,938.50	6,277,920,848.52
Sub-total of cash outflows from operating activities	55,778,350,272.61	50,260,310,427.87
Net cash flows from operating activities	2,482,811,185.05	-1,839,931,365.92
II. Cash flows from investing activities:		
Cash received from disposal of investments	250,000,000.00	1,016,016,758.16
Cash received from returns on investments	1,001,565,093.69	104,271,034.50
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	1,894,009.08	356,283.84
Net cash received from disposal of subsidiaries and other business units		

activities		
Net cash flows from financing activities	18,649,513,278.48	